



## Table of Contents

- I. ISSUE INFORMATION:
  - Oklahoma Student Loan Bonds and Notes**
  - Taxable LIBOR-Indexed Floating Rate Bonds, Series 2011-1**
  - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. FUND BALANCES
- VI. PORTFOLIO CHARACTERISTICS
  - A. LOAN STATUS
  - B. LOAN TYPE
  - C. PROGRAM TYPE
  - D. SCHOOL TYPE
- VII. PORTFOLIO INDICES
- VIII. WEIGHTED AVERAGE PAYMENTS MADE
- IX. COLLECTION ACTIVITY
- X. WATERFALL DISTRIBUTION
- XI. DISTRIBUTIONS / FEES - CURRENT PERIOD
- XII. CUMULATIVE DEFAULT ANALYSIS
- XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES
- XIV. ASSET COVERAGE REPORT
- XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2011-1 Bonds  
June 29, 2011

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 2, 2019  
 Collection Period: 8/1/19 - 10/31/19

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	3.28175%	Taxable LIBOR FRN	205,200,000	39,790,000	326,452	1,840,000	2,166,452	37,950,000	100%	June 1, 2040
<b>Total Senior Bonds</b>					<b>205,200,000</b>	<b>39,790,000</b>	<b>326,452</b>	<b>1,840,000</b>	<b>2,166,452</b>	<b>37,950,000</b>	<b>100%</b>	
<b>Total All Bonds</b>					<b>\$205,200,000</b>	<b>\$39,790,000</b>	<b>\$326,452</b>	<b>\$1,840,000</b>	<b>\$2,166,452</b>	<b>\$37,950,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 2, 2019  
Collection Period: 8/1/19 - 10/31/19

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	45,039,711	100%	8,006	441,327
<b>Totals</b>	<b>\$45,039,711</b>	<b>100%</b>	<b>8,006</b>	<b>\$441,327</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 2, 2019  
Collection Period: 8/1/19 - 10/31/19

IV. PORTFOLIO SUMMARY			
6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	46,870,283	(1,830,571)	45,039,711
Accrued Interest to be Capitalized	309,965	(112,832)	197,133
Total Pool Balance	47,180,247	(1,943,403)	45,236,844
Total Fund Accounts Balance	2,518,958	8,841	2,527,799
<b>Total Student Loans and Fund Balance</b>	<b>\$49,699,205</b>	<b>(1,934,562)</b>	<b>\$47,764,643</b>
Weighted Average Coupon (WAC)	5.5%		5.5%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	146		146
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	148		147
Number of Loans	8,453	(447)	8,006
Number of Borrowers	4,267	(219)	4,048
Average Borrower Indebtedness	\$10,984		\$11,126

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.  
<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: December 2, 2019**  
**Collection Period: 8/1/19 - 10/31/19**

<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	2,150,066	55,762	2,205,828
Debt Service Reserve (beginning balance)	307,800		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			307,800
Department Rebate Fund	61,092	(46,921)	14,171
<b>Total Fund Balances</b>	<b>\$2,518,958</b>	<b>\$8,841</b>	<b>\$2,527,799</b>
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 2, 2019  
Collection Period: 8/1/19 - 10/31/19

### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	26	26	143,629	144,579	0.3%	0.3%	6.6%	6.6%	120	120	141	142
Grace	5	2	15,185	6,707	0.0%	0.0%	6.8%	6.8%	120	120	123	120
Repayment												
Current	6,282	5,976	34,900,288	34,442,819	74.0%	76.1%	5.3%	5.3%	147	149	147	149
31 - 60 Days Delinquent	248	276	1,544,730	1,734,408	3.3%	3.8%	5.3%	5.7%	144	156	144	156
61 - 90 Days Delinquent	169	185	887,155	901,668	1.9%	2.0%	6.5%	6.1%	108	135	108	135
91 - 120 Days Delinquent	122	73	667,980	280,093	1.4%	0.6%	6.1%	5.9%	124	95	124	95
121 - 180 Days Delinquent	142	153	738,123	911,386	1.6%	2.0%	5.9%	6.4%	107	102	107	102
181 - 270 Days Delinquent	139	145	991,364	677,217	2.1%	1.5%	6.0%	5.9%	162	111	162	111
271 + Days Delinquent	40	61	262,870	471,267	0.6%	1.0%	6.9%	6.1%	113	157	113	157
Total Repayment	7,142	6,869	39,992,510	39,418,858	84.8%	87.1%	5.4%	5.4%	145	147	145	147
Forbearance	418	329	3,320,849	2,057,616	7.0%	4.5%	6.3%	6.2%	168	143	169	144
Deferment	743	680	3,345,406	3,167,757	7.1%	7.0%	5.8%	5.7%	142	138	163	159
Claims in Progress	119	100	362,668	441,327	0.8%	1.0%	5.7%	7.1%	112	118	112	118
Claims Denied	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0	0	0	0
<b>Total Portfolio</b>	<b>8,453</b>	<b>8,006</b>	<b>\$47,180,247</b>	<b>\$45,236,844</b>	<b>100%</b>	<b>100%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>146</b>	<b>146</b>	<b>148</b>	<b>147</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	3,317	3,108	7,872,676	7,432,503	16.7%	16.4%	5.9%	5.9%	96	95	99	98
Unsubsidized	2,515	2,369	10,107,807	9,579,064	21.4%	21.2%	6.0%	6.0%	104	104	107	107
Total Stafford Loans	5,832	5,477	17,980,483	17,011,567	38.1%	37.6%	6.0%	6.0%	101	100	103	103
PLUS / Grad Loans	27	25	103,113	97,098	0.2%	0.2%	7.9%	7.9%	116	116	116	116
Consolidation Loans												
Subsidized	1,287	1,243	12,987,175	12,545,575	27.5%	27.7%	5.2%	5.2%	167	165	167	166
Unsubsidized	1,307	1,261	16,109,476	15,582,605	34.1%	34.4%	5.2%	5.2%	181	180	182	181
Total Consolidation Loans	2,594	2,504	29,096,651	28,128,180	61.7%	62.2%	5.2%	5.2%	174	173	175	174
<b>Total Portfolio</b>	<b>8,453</b>	<b>8,006</b>	<b>\$47,180,247</b>	<b>\$45,236,844</b>	<b>100%</b>	<b>100%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>146</b>	<b>146</b>	<b>148</b>	<b>147</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 2, 2019  
Collection Period: 8/1/19 - 10/31/19

### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	816	761	5,822,422	5,474,855	12.3%	12.1%	5.9%	5.9%	122	123	124	125
Undergraduate	5,043	4,741	12,261,174	11,633,810	26.0%	25.7%	6.1%	6.1%	91	90	93	92
Consolidation Loans	2,594	2,504	29,096,651	28,128,180	61.7%	62.2%	5.2%	5.2%	174	173	175	174
<b>Total Portfolio</b>	<b>8,453</b>	<b>8,006</b>	<b>\$47,180,247</b>	<b>\$45,236,844</b>	<b>100%</b>	<b>100%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>146</b>	<b>146</b>	<b>148</b>	<b>147</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	4,312	4,049	14,622,321	13,805,141	80.9%	80.7%	6.0%	6.0%	103	103	106	106
2 Year School	1,194	1,125	2,556,711	2,433,155	14.1%	14.2%	6.2%	6.2%	88	87	91	89
Vocational / Proprietary	353	328	904,565	870,369	5.0%	5.1%	6.1%	6.1%	93	91	97	95
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>5,859</b>	<b>5,502</b>	<b>\$18,083,596</b>	<b>\$17,108,665</b>	<b>100%</b>	<b>100%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>101</b>	<b>100</b>	<b>103</b>	<b>103</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 2, 2019  
Collection Period: 8/1/19 - 10/31/19

VII. PORTFOLIO INDICES - BORROWER RATE BASIS								
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps	
	Beginning	Ending	Beginning	Ending	Beginning	Ending		
Fixed/T-Bill	73	72	1,270,619	1,185,351	2.7%	2.6%	310	
Fixed/LIBOR	7,130	6,777	43,168,744	41,449,787	91.5%	91.6%	235	
Variable/T-Bill	82	68	184,061	181,539	0.4%	0.4%	295	
Variable/LIBOR	1,168	1,089	2,556,823	2,420,166	5.4%	5.3%	228	
<b>Total Portfolio</b>	<b>8,453</b>	<b>8,006</b>	<b>\$47,180,247</b>	<b>\$45,236,844</b>	<b>100%</b>	<b>100%</b>	<b>237</b>	
Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps	
	Beginning	Ending	Beginning	Ending	Beginning	Ending		
Fixed/T-Bill	73	72	1,270,619	1,185,351	10.7%	10.4%	310	
Fixed/LIBOR	692	673	8,388,266	8,144,215	70.5%	71.1%	264	
Variable/T-Bill	82	68	184,061	181,539	1.5%	1.6%	295	
Variable/LIBOR	994	927	2,048,599	1,936,386	17.2%	16.9%	227	
<b>Total Portfolio</b>	<b>1,841</b>	<b>1,740</b>	<b>\$11,891,545</b>	<b>\$11,447,492</b>	<b>100%</b>	<b>100%</b>		
Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps	
	Beginning	Ending	Beginning	Ending	Beginning	Ending		
Fixed/LIBOR	6,438	6,104	34,780,478	33,305,572	98.6%	98.6%	228	
Variable/LIBOR	174	162	508,224	483,781	1.4%	1.4%	232	
<b>Total Portfolio</b>	<b>6,612</b>	<b>6,266</b>	<b>\$35,288,702</b>	<b>\$33,789,353</b>	<b>100%</b>	<b>100%</b>	<b>228</b>	

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 2, 2019  
Collection Period: 8/1/19 - 10/31/19

### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	155	140	1,454,680	1,366,891	3.1%	3.0%	308
1 Month LIBOR	8,298	7,866	45,725,568	43,869,954	96.9%	97.0%	235
<b>Total Portfolio</b>	<b>8,453</b>	<b>8,006</b>	<b>\$47,180,247</b>	<b>\$45,236,844</b>	<b>100%</b>	<b>100%</b>	<b>237</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	155	140	1,454,680	1,366,891	12.2%	11.9%	308
1 Month LIBOR	1,686	1,600	10,436,866	10,080,601	87.8%	88.1%	257
<b>Total Portfolio</b>	<b>1,841</b>	<b>1,740</b>	<b>\$11,891,545</b>	<b>\$11,447,492</b>	<b>100%</b>	<b>100%</b>	<b>263</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	6,612	6,266	35,288,702	33,789,353	100.0%	100.0%	228
<b>Total Portfolio</b>	<b>6,612</b>	<b>6,266</b>	<b>\$35,288,702</b>	<b>\$33,789,353</b>	<b>100%</b>	<b>100%</b>	<b>228</b>

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: December 2, 2019**  
**Collection Period: 8/1/19 - 10/31/19**

**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	144,579	0.3%	22.2	0.0
Grace	6,707	0.0%	0.0	0.0
Deferment	3,167,757	7.0%	21.5	38.3
Forbearance	2,057,616	4.5%	1.5	48.4
Repayment	39,418,858	87.1%	0.0	91.4
Claims	441,327	1.0%	0.0	61.3
<b>Total</b>	<b>\$45,236,844</b>	<b>100%</b>	<b>1.6</b>	<b>85.1</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: December 2, 2019**  
**Collection Period: 8/1/19 - 10/31/19**

<b>IX. COLLECTION ACTIVITY</b>	
<b>A. Student Loan Cash Principal Activity</b>	
	<b>Amount</b>
<b>Prior QE Principal Balance</b>	<b>\$46,870,283</b>
Borrower Payments	(1,281,724)
Consolidation Payments	(397,030)
Claim Payments	(386,183)
<b>Total Cash Principal Activity</b>	<b>(\$2,064,937)</b>

<b>B. Student Loan Non-Cash Principal Activity</b>	
	<b>Amount</b>
Repurchases	33,853
Interest Capitalized	210,633
Write Offs	(9,816)
Incentive Reduction	(305)
<b>Total Non-Cash Principal Activity</b>	<b>\$234,365</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$1,830,571)</b>
<b>Ending QE Principal Balance</b>	<b>\$45,039,711</b>

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: December 2, 2019**  
**Collection Period: 8/1/19 - 10/31/19**

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
<b>Prior QE Interest Balance</b>	<b>\$1,032,509</b>
Borrower Payments	(357,444)
Consolidation Payments	(10,024)
Claim Payments	(15,327)
<b>Total Interest Activity</b>	<b>(\$382,795)</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(210,633)
Borrower Interest Adjustment	(1,069)
Write Offs	(1,921)
Borrower Interest Accruals	600,796
<b>Total Non-Cash Interest Adjustments</b>	<b>\$387,173</b>
<b>Total Student Loan Interest Activity</b>	<b>\$4,378</b>
<b>Ending QE Interest Balance</b>	<b>\$1,036,887</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 2, 2019  
Collection Period: 8/1/19 - 10/31/19

X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		1,426
Interest Earned on Fund Balances		8,009
Collections Received		
Principal	2,064,937	
Interest	382,795	
Total Collections Received		2,447,732
Collection Items In-Transit <sup>1</sup>	(35,823)	
		(35,823)
<b>Total Available Funds (Collections Account)</b>		<b>2,421,344</b>
<b>First:</b> USDE Interest Benefit and Fees Due		2,421,344
Net Interest Benefit fees paid/accrued	(81,824)	2,339,520
Consolidation Rebate fees paid/accrued	(76,465)	2,263,055
<b>Second:</b> Trustee Fees Due		2,263,055
Trustee fees paid	-	2,263,055
Current Trustee fees and expenses due	(696)	2,262,358
Prior Months Unpaid Trustee fees and expenses due	-	2,262,358
<b>Third:</b> Servicer Fees Due		2,204,376
Servicer fees paid	(57,982)	2,204,376
Current Servicer fees and expenses due	-	2,204,376
Prior Months Unpaid Servicer fees and expenses due	-	2,204,376
<b>Fourth:</b> Administrator Fees due		2,191,876
Administrator fees paid	(12,500)	2,191,876
Current Administrator fees and expenses due	-	2,191,876
Prior Months Unpaid Administrator fees and expenses due	-	2,191,876
<b>Fifth:</b> Interest Distribution on Senior Obligations		1,865,424
Series 2011-1	(326,452)	1,865,424
<b>Sixth:</b> Debt Service Reserve Account		1,865,424
Amount needed to restore Debt Service Reserve Account	-	1,865,424
<b>Seventh:</b> Principal Distribution on Senior Obligations		25,424
Series 2011-1	(1,840,000)	25,424
<b>Eight:</b> Subordinate Administration fee to the Administrator		2,904
Subordinate Administrator fees paid	-	2,904
Current Subordinate Administrator fees due	(22,520)	2,904
Prior Months Unpaid Subordinate Administrator fees due	-	2,904
<b>Ninth:</b> Authority		2,904
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	2,904
<b>Total Payments Due</b>	<b>(2,418,440)</b>	<b>2,904</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$2,904</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: December 2, 2019**  
**Collection Period: 8/1/19 - 10/31/19**

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	
Net Interest Benefit Fees	81,824
Consolidation Rebate Fees	76,465
Trustee Fees	696
Servicer Fees	57,982
Administrator Fees	12,500
Interest Distribution on Senior Obligations	
Series 2011-1	326,452
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	1,840,000
Subordinate Administration fee	22,520
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>2,418,440</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: December 2, 2019**  
**Collection Period: 8/1/19 - 10/31/19**

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$506,400	1.1%
Cumulative Claims filed to date <sup>2</sup>	\$51,219,694	24.1%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$24,973	
Current Period Payments Received	\$376,957	92.1%
Cumulative Payments Received <sup>4</sup>	\$46,761,906	97.1%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$0	0.0%

<sup>1</sup> Current Period claims are divided by current quarter pool balance.

<sup>2</sup> Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup> Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: December 2, 2019**  
**Collection Period: 8/1/19 - 10/31/19**

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	326,452	326,452
Quarterly Interest Paid	326,452	326,452
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	1,840,000	1,840,000
Quarterly Principal Paid	1,840,000	1,840,000
Shortfall	-	-
<b>Total Distribution Amount</b>		<b>\$2,166,452</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 2, 2019  
Collection Period: 8/1/19 - 10/31/19

### XIV. Asset Coverage Report

#### 2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF OCTOBER 31, 2019

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$45,039,711
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,036,887
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	2,205,828
B. Acquisition Account	0
C. Debt Service Reserve Account	307,800
D. Department Rebate Fund	14,171
E. Accrued Investment Earnings	2,607
3. Authority Collections Holding Account	0
<b>TOTAL ASSETS</b>	<b>\$48,607,005</b>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$39,790,000
2. Accrued and unpaid interest	210,380
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	22,904
4. Due to Other Funds (net)	0
5. Interest Payable to USDE	35,783
6. Other amounts owed:	
A. Consolidation Loan Rebate	25,010
B. Estimated Rebate Liability	0
C. Other Liabilities	0
<b>TOTAL LIABILITIES</b>	<b>40,084,076</b>
<b>TOTAL COVERAGE AMOUNT</b>	<b>\$8,522,928</b>
<b>TOTAL LIABILITIES and FUND EQUITY</b>	<b>\$48,607,005</b>

<b>TOTAL ASSET COVERAGE RATIO</b>	121.26%
<u>Total Assets</u>	
Total Liabilities	

Dated: October 31, 2019

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the Blackrock Liq Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund.

\*The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: December 2, 2019**  
**Collection Period: 8/1/19 - 10/31/19**

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>October 31, 2019</b>	
<b>(Unaudited)</b>	
Assets	
Student Loan Interest Receivable <sup>1</sup>	1,036,887
Investment Earning Receivable	2,607
	-----
Total Cash & Receivables	1,039,493
	-----
Trust Fund Investments (at Cost)	
Collection Account	2,205,828
DE Rebate	14,171
Debt Service Account	307,800
	-----
Total Trust Fund Investments	2,527,798
	-----
Student Loan Notes Receivable <sup>2</sup>	45,073,293
Allowance for Loan Losses	(253,612)
	-----
Net Student Loan Notes Receivable	44,819,681
	-----
<b>TOTAL ASSETS</b>	<b>\$48,386,973</b>
	=====

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 2, 2019  
 Collection Period: 8/1/19 - 10/31/19

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>October 31, 2019</b>	
<b>(Unaudited)</b>	
Liabilities & Equity	
Interest Payable	210,380
Due to Operating Fund	22,904
Interest Payable to USDE	35,783
Other Accrued Liabilities	25,010
Total Current Liabilities	294,076
Bonds Payable - 2011-1	39,790,000
Total Long Term Liabilities	39,790,000
Total Liabilities	40,084,076
Total Equity <i>(Includes Current YTD Net Income)</i>	8,302,898
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$48,386,973</b>